

RECORDATION No. 19913-B

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20006-2973

OF COUNSEL
URBAN A. LESTER

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March 25, 1997

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two (2) copies of a Release of Security Interest, dated March 18, 1997, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Commercial Security Agreements previously filed under Recordation Numbers ~~19912~~, 19913 and ~~19941~~.

The name and address of the party to the enclosed document are:

Secured Party: Wells Fargo Bank (Texas), National Association
(formerly First Interstate Bank of Texas, N.A.)
P.O. Box 4195 BV#120
Portland, Oregon 97208-4195

A description of the railroad equipment covered by the enclosed document is:

one hundred thirty-two (132) covered hopper cars:

TEIX 5700 through TEIX 5711, inclusive
TEIX 5713
TEIX 5719 through TEIX 5837, inclusive

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BOARD
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Countersigned - Eph M. Lester

Mr. Vernon A. Williams
March 25, 1997
Page 2

Also enclosed is a check in the amount of \$24.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return one stamped copy of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "R. Alvord", with a stylized flourish at the end.

Robert W. Alvord

RWA/bg
Enclosures

Release of Security InterestRECORDATION No. 19913-B

Wells Fargo Bank (Texas), National Association (formerly First Interstate Bank of Texas, N.A.), as Lender hereby terminates, releases, disclaims and discharges any and all interest in, lien, claim, right or security interest in and to the collateral described in (i) and (ii) below:

(i) One Hundred Thirty-Two (132) 1978 and 1979 North American Built Class LO 5750 c.f. covered hopper cars equipped with pneumatic outlets, 20" round hatches, interior linings and 100 ton trucks.

Reporting Marks and Running Numbers:

TEIX 5700 to and including TEIX 5711
TEIX 5713
TEIX 5719 to and including TEIX 5837

(ii) Any and all leases, management agreements, rents or rights to payments related to the railcars described in (i) above, including without limitation the Net Lease Master Agreement dated as of October 30, 1996 between Transportation Equipment, Inc. as Lessor and Westlake PVC Corporation, A wholly owned subsidiary of Westlake Chemical Corporation as Lessee.

Such security interest was granted pursuant to the Commercial Security Agreement dated as of January 3, 1996 between First Interstate Bank of Texas, N.A. as Lender and Transportation Equipment, Inc. as Grantor (recordation number 19913, recorded by the Surface Transportation Board on January 29, 1996.)

Wells Fargo Bank (Texas), National Association
(formerly First Interstate Bank of Texas, N.A.)

By: [Signature]
Charles Calvin
Title: Vice President

Date: March 18, 1997

State of Texas)

ss:

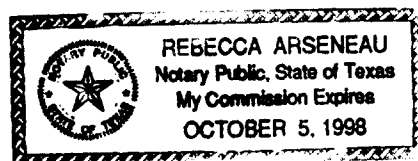
County of)

On the 18th day of March, 1997, before me personally appeared Charles Calvin to me personally known, who being by me duly sworn, says that he is the Vice President of Wells Fargo Bank (Texas), NA, and that the foregoing instrument was signed on behalf of that corporation, and that said instrument is the free act and deed of said corporation.

Rebecca Arsenneau
Notary Public:

My commission expires 10/5/98

Seal



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